

**IN THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date: 29.10.2025

Appeal No. 455 of 2024

Sadhana Paresh Kariya ...Appellant

Versus

Securities and Exchange board of India ...Respondent

Mr. Ravishekhar Pandey, Advocate with Mr. Sagar Dhakane,
Advocate i/b Agama Law Associates for the Respondent.

WITH

Appeal No. 456 of 2024

Paresh Mulji Kariya ...Appellant

Versus

Securities and Exchange board of India ...Respondent

Mr. Ravishekhar Pandey, Advocate with Mr. Sagar Dhakane,
Advocate i/b Agama Law Associates for the Respondent.

WITH

Appeal No. 457 of 2024

Anugrah Shares and Stock Brokers Pvt. Ltd. ...Appellant

Versus

Securities and Exchange board of India ...Respondent

Mr. Ravishekhar Pandey, Advocate with Mr. Sagar Dhakane,
Advocate i/b Agama Law Associates for the Respondent.

AND

Appeal No. 495 of 2024

Om Sri Sai Investments ...Appellant

Versus

Securities and Exchange board of India ...Respondent

Mr. Ravishekhar Pandey, Advocate with Mr. Sagar Dhakane,
Advocate i/b Agama Law Associates for the Respondent.

ORDER:

Call on December 16, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

29.10.2025
PK